

FAREHAM

BOROUGH COUNCIL

2022/23
Decision No.
2399

Record of Decision by Executive

Monday, 9 January 2023

Portfolio	Housing
Subject:	Fareham Housing Development of Ophelia Court, Montefiore Drive, Park Gate
Report of:	Deputy Chief Executive Officer
Corporate Priority:	Providing housing choices

Purpose:

To seek approval to update the funding arrangements to deliver nine new affordable home ownership flats at Ophelia Court, the former Coldeast Scout Hut site on Montefiore Drive and to seek updated approval of the process toward the appointment of contractors, following contractor tender returns for the scheme.

The report provides Members with an overview of the updated funding arrangements proposed for the delivery of nine new flats for affordable home ownership at the former scout hut site, to be known as Ophelia Court.

Further details surrounding the funding arrangements, including the total estimated cost to deliver the project, are provided in the confidential Appendix A attached to the report.

In addition to the funding arrangements, this report seeks updated Executive approval for delegated authority that will allow a time efficient appointment of an appropriate contractor to build out the scheme.

Options Considered:

During the discussion on this item the Executive Member for Housing placed on record her thanks to the officers of Fareham Housing and the Finance teams who have delivered a mix of affordable and shared ownership homes across the Borough and aims to provide up to 345 homes over the coming years. All members of the Executive conveyed their thanks and admiration.

As recommendation.

Decision:

RESOLVED that the Executive agrees:

- (a) the updated funding mechanisms, as outlined in the confidential Appendix A to the report, for the delivery of an affordable home ownership scheme at Ophelia Court; and
- (b) that the award of contract and the appointment of building contractor(s) for Ophelia Court be delegated to the Deputy Chief Executive Officer, following consultation with the Executive Member for Housing.

Reason:

To ensure the funding arrangements are acceptable and to enable the award of contract and appointment of building contractor(s).

Confirmed as a true record:

Councillor SDT Woodward (Executive Leader)

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